

Friday, July 23, 2021 Ross Law

EXCLUSIVE: RISCs complete world-first cell establishment in Labuan

Tags: [Brighton Insurance Management](#), [Labuan](#), [RISCs](#)

In a world first, strategic risk consultancy RISCs has assisted a UK-headquartered business to become the first ever to establish a new cell captive in Labuan International Business and Financial Centre (Labuan IBFC).

In partnership with Brighton Insurance Management, the establishment is fine testament to the open door nature of Labuan. *Captive Review* understands that RISCs are grateful for the assistance of the team at the Labuan Financial Services Authority in guiding their client in achieving a licence within their timeframe and budget.

The cell's establishment in Labuan is the third world-first for RISCs in the past eight months. The other achievements have been the first ever conversion of a cell captive to a full captive while simultaneously migrating the captive from Europe to North America, and the first ever establishment of a cell captive in Labuan IBFC for an Australian-headquartered business.

RISCs was established in 2012 and provide consultancy services to captives, brokers, corporates and underwriters. They are a domicile-neutral, independent organisation focused on making recommendations for domiciles and other solutions based on each client's individual needs.

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